

## **Elevator Ventures commits multimillion investment to Blockpit**

**Vienna, Austria – 2025-03-18** – Today Elevator Ventures, the venture capital fund of Raiffeisen Bank International, announced a multimillion investment in Blockpit, a leading European provider of crypto tax compliance software solutions.

Blockpit's platform enables individuals and businesses to easily and securely monitor their portfolios, reconcile transactions, optimize and report taxes for a variety of asset classes, including over 5 million different crypto assets. The company's mission is to automate compliant reporting for both the centralized and decentralized space.

"We are very excited to announce our investment in Blockpit to support their mission of solving compliance challenges in the crypto space, helping businesses and individuals navigate regulatory requirements with ease and accuracy." said Maximilian Schausberger, Managing Director of Elevator Ventures ". During the last year, first banks started offering crypto assets to their clients. Therefore, we see a huge opportunity for Blockpit to engage with the traditional banking sector. This investment reflects Elevator Ventures' focus on supporting companies that drive meaningful change in the financial industry and beyond.

Florian Wimmer, CEO of Blockpit states, "Elevator Ventures is joining us at the right time as both an investor and a partner. As widespread regulation for digital assets (like MiCA, TFR and CARF) is now being enforced, their expertise and network in the traditional banking sector will be invaluable as we continue to grow our business, enhance our product offering and expand into new markets."

Driven by the growing adoption of cryptocurrencies, strong industry partnerships, and a superior infrastructure, Blockpit surpassed its financial goals last year and demonstrated impressive scalability. This positions the Austrian company for continued expansion to meet the rising demand in the evolving crypto compliance landscape.

### **About Elevator Ventures**

Elevator Ventures is the venture capital fund backed by Raiffeisen Bank International, Raiffeisen-Holding Niederösterreich-Wien, and Raiffeisen-Landesbank Steiermark and manages funds of more than 100m€ to elevate the growth of technology companies in Fintech and Beyond Banking. The team invests in Series A and B growth equity rounds in DACH and CEE and uses the deep expertise and intel of its corporate investors to support their portfolio companies. To date, Elevator Ventures has deployed over €50 million, with investments into 17 companies - resulting in four successful exits - and into two additional funds.

## **About Blockpit**

Blockpit was founded in 2017 and has its headquarters in Linz, Austria. The company transitioned to a joint stock company in 2021 and currently has a team of 30 employees. Their tax compliance software solutions serve customers in 10 jurisdictions within Europe and the US, including individuals, corporations and tax authorities.